## Medium Term Financial Strategy 2011/12 – 2014/15

<table>
<thead>
<tr>
<th></th>
<th>2011/12 £'000</th>
<th>2012/13 £'000</th>
<th>2013/14 £'000</th>
<th>2014/15 £'000</th>
<th>4 Year Total £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BUDGET INCREASES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate obligations/implications of economic climate:</td>
<td>2,652</td>
<td>2,650</td>
<td>5,945</td>
<td>3,000</td>
<td>14,247</td>
</tr>
<tr>
<td>Financial implications of member approved decisions:</td>
<td>3,128</td>
<td>2,650</td>
<td>-</td>
<td>-</td>
<td>5,778</td>
</tr>
<tr>
<td>Financial implications of Future Investment:</td>
<td>95</td>
<td>1,750</td>
<td>1,750</td>
<td>1,750</td>
<td>5,345</td>
</tr>
<tr>
<td>Investment required to ensure budget is robust:</td>
<td>6,551</td>
<td>6,060</td>
<td>5,450</td>
<td>3,800</td>
<td>21,861</td>
</tr>
<tr>
<td><strong>Total Additional Costs (A)</strong></td>
<td>12,426</td>
<td>13,110</td>
<td>13,145</td>
<td>8,550</td>
<td>47,231</td>
</tr>
<tr>
<td><strong>CHANGES IN INCOME AND FUNDING</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reduction in Grant Funding (FG, SG &amp; ABG)</td>
<td>(21,667)</td>
<td>(7,706)</td>
<td>(6,685)</td>
<td>(8,000)</td>
<td>-44,058</td>
</tr>
<tr>
<td>New grants</td>
<td>2,787</td>
<td>378</td>
<td>500</td>
<td>500</td>
<td>4,165</td>
</tr>
<tr>
<td>Reduction in Collection Fund deficit</td>
<td>690</td>
<td>(170)</td>
<td>-</td>
<td>-</td>
<td>520</td>
</tr>
<tr>
<td>Council Tax &amp; Collection fund</td>
<td>2,426</td>
<td>1,684</td>
<td>-</td>
<td>-</td>
<td>4,110</td>
</tr>
<tr>
<td><strong>Total Change in Income (B)</strong></td>
<td>(15,764)</td>
<td>(5,814)</td>
<td>(6,185)</td>
<td>(7,500)</td>
<td>-35,263</td>
</tr>
<tr>
<td><strong>Budget Gap (A less B)</strong></td>
<td>28,190</td>
<td>18,924</td>
<td>19,330</td>
<td>16,050</td>
<td>82,494</td>
</tr>
<tr>
<td><strong>SAVINGS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Departmental Savings (C)</td>
<td>25,190</td>
<td>14,967</td>
<td>5,950</td>
<td>739</td>
<td>46,846</td>
</tr>
<tr>
<td>Corporate Savings and Efficiency (D)</td>
<td>3,000</td>
<td>4,000</td>
<td>5,000</td>
<td>-</td>
<td>12,000</td>
</tr>
<tr>
<td><strong>Total Savings (C Plus D)</strong></td>
<td>28,190</td>
<td>18,967</td>
<td>10,950</td>
<td>739</td>
<td>58,846</td>
</tr>
<tr>
<td><strong>Budget Gap including savings</strong></td>
<td>0</td>
<td>(43)</td>
<td>8,380</td>
<td>15,311</td>
<td>23,648</td>
</tr>
</tbody>
</table>