

## Forms of affordable housing (Taken from Figure 23 of the Local Plan)

More affordable			Intermediate	
London affordable rent	Social rent	Affordable rent	London living rent	London shared ownership
Capped Target Rents set in accordance with government guidance.	Capped rent level based on the formulas in the government guidance.	Capped target rents at 65% to 80% below the market rate.	Benchmark Rents set in accordance with GLA guidance.	Household purchases at least 25% stake and pays rent on the retained equity.
Affordable to most households but limited to eligible households who have been assessed and accepted onto the Housing Register by the Council.	Affordable to most households but limited to eligible households who have been assessed and accepted onto the Housing Register by the Council.	Affordable to households who are in employment, but can't afford to buy or rent privately and have limited access to social housing	Affordable to households on medium incomes who are renting privately and wish to save for a deposit and who can afford to spend one third of their gross income on rent.  Maximum income of £60,000 subject to annual review under the London Plan	Maximum income cap of £90,000 applies subject to annual review under the London Plan.