Title: Debt Management Six Monthly update:
Debt Management Performance and Write-Offs 2014/15 (Quarter 3)

Report of the Cabinet Member for Finance

Open Report For Information

Wards Affected: None Key Decision: No

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Accountable Director: Jonathan Bunt, Chief Finance Officer

Summary

The report attached was considered by Cabinet on 16 February 2015 and is now presented to PAASC for its consideration.

This report sets out the performance of the Council’s partner, Elevate East London, in carrying out the debt management function on behalf of the Council and covers the third quarter of the year 2014/15. It also includes details of debt written off in accordance with the write off policy approved by Cabinet on 18 October 2011.

Recommendation(s)

PASSC is recommended to:

i) Note the contents of this report as it relates to the performance of the debt management function carried out by the Revenues and Benefits service operated by Elevate East London, including the performance of enforcement agents; and

(ii) Note the debt write-offs for the third quarter of 2014/15 and that a number of these debts will be published in accordance with the policy agreed by Cabinet.

Reason

Assisting in the Council’s Policy aim of ensuring a well run organisation delivering its statutory duties in the most practical and cost-effective way. It will ensure good financial practice and adherence to the Council’s Financial Rules to report on debt management performance and total debt write-off each quarter.